

## Appendix 10 - Summary MTFs Position 2021/22 to 2023/24 post Budget Proposals

| Estimated revenue position 2021/22                         | 2021/22<br>£000 | 2022/23<br>£000 | 2023/24<br>£000 |
|--|-----------------|-----------------|-----------------|
| <b>Prior Year Net Revenue Budget</b>                       | <b>292,838</b>  | <b>236,731</b>  | <b>228,888</b>  |
| Adjustment for new one off funding in 2020/21              | (58,705)        |                 |                 |
| <b>Prior Year Adjusted Net Revenue Budget</b>              | <b>234,133</b>  | <b>236,731</b>  | <b>228,888</b>  |
| Total Adjustments to the Base Budget                       | 605             | 11,093          | 12,297          |
| <b>Revised Base Position</b>                               | <b>234,738</b>  | <b>247,824</b>  | <b>241,185</b>  |
| Total Expenditure Pressures                                | 28,243          | 12,286          | 13,805          |
| Total Impact of Levies                                     | (627)           | 678             | 691             |
| Total Budget Reductions                                    | (8,793)         | 0               | 0               |
| <b>Total Expenditure</b>                                   | <b>253,561</b>  | <b>260,788</b>  | <b>255,681</b>  |
| Total Government Grant Funding                             | 87,613          | 76,812          | 76,732          |
| Total Locally Generated Income                             | 149,118         | 152,076         | 157,100         |
| <b>Total Funding</b>                                       | <b>236,731</b>  | <b>228,888</b>  | <b>233,832</b>  |
| <b>Budget Reduction Requirement</b>                        | <b>16,830</b>   | <b>31,900</b>   | <b>21,849</b>   |
| Collection Fund Deficit – impact of Business Rates Reliefs | 25,456          | 0               | 0               |
| <b>Adjusted Budget Reduction Requirement</b>               | <b>42,286</b>   | <b>31,900</b>   | <b>21,849</b>   |
| <b>Total Use of Reserves</b>                               | <b>(42,286)</b> | <b>(12,297)</b> | <b>0</b>        |
| <b>Net Gap/Budget Reduction Requirement</b>                | <b>0</b>        | <b>19,603</b>   | <b>21,849</b>   |
| Future Years Budget Reductions                             |                 | (6,050)         | (4,756)         |
| <b>Net Gap/Budget Reduction Requirement</b>                | <b>0</b>        | <b>13,553</b>   | <b>17,093</b>   |